



IFRS MEANING

# IFRS COURSE ONLINE

**STUDY PROGRAM**





This international financial reporting standards course is designed for people who want to become experts in IFRS.

We recommend you read the content of this course that you will find below so that you realize the large number of topics that you are going to learn.

You can compare this program with any other IFRS course on the market, and you will find that no other course offers you the variety of content you will find with us.

We have designed this course with experts from different parts of the world.

Rest assured that once you have finished the course, your knowledge in IFRS will be upper to the knowledge of your work and study colleagues.



## **Module 1: IAS 16 - Property, Plant, and Equipment**

**Lesson 1 – Definition of property, plant, and equipment.**

**Lesson 2 – ¿ What is the depreciable amount?**

**Lesson 3 – Changes in the estimate of the residual value of a P.P.E**

**Lesson 4 – Residual value that exceeds the carrying amount of a P.P.E**

**Lesson 5 – General principle of recognition of a P.P.E**

**Lesson 6 – Accounting recognition of spare parts**

**Lesson 7 – Useful life of a property, plant, and equipment.**

**Lesson 8 – Environmental disbursements in a property plant and equipment.**

**Lesson 9 – Components of the cost of property, plant, and equipment**

**Lesson 10 – Cost of property, plant, and equipment**

**Lesson 11 – Daily maintenance and repairs of a P.P.E**

**Lesson 12 – Replacement of significant components in a P.P.E**

**Lesson 13 – Periodic inspections of PPE**

**Lesson 14 – Dismantling cost calculation**

**Lesson 15 – Accounting recognition of dismantling costs.**

**Lesson 16 – P.P.E cost and start of depreciation.**

**Lesson 17 – ¿ What is a bearer plant?**

**Lesson 18 – Beginning of the depreciation of a bearer plant**

**Lesson 19 – Deferred payment of property, plant, and equipment**

**Lesson 20 – ¿ What is an exchange of assets?**

**Lesson 21 – Accounting recognition of exchange of assets**

**Lesson 22 – Subsequent measurement of property, plant, and equipment**

**Lesson 23 – Revaluation model accounting recognition**

**Lesson 24 – Increases and decreases in the revaluation of property, plant, and equipment**

**Lesson 25 – Accounting recognition cost model**

**Lesson 26 – Depreciation of property plant and equipment without use.**

**Lesson 27 – Separation of land and construction in a property, plant and equipment**

**Lesson 28 – Accounting recognition qualifying assets**





## Module 2: IAS 2 - Inventories

**Lesson 1 – Characteristics to identify an inventory**

**Lesson 2 – What is the inventory meaning in IFRS**

**Lesson 3 – Initial cost of inventories**

**Lesson 4 – Distribution of production costs over normal capacity**

**Lesson 5 – Items that should not be included in the cost of inventories.**

**Lesson 6 – Depreciation in production processes.**

**Lesson 7 – Deferred payment in the purchase of inventories.**

**Lesson 8 – Cost of inventories at the point of harvest in biological assets**

**Lesson 9 – Formula to calculate the cost of inventories**

**Lesson 10 – Calculation of the cost of inventories with the FIFO method**

**Lesson 11 – Calculation of the cost of inventories with the weighted average method**

**Lesson 12 – ¿ Why was the LIFO method eliminated from calculating the cost of inventories?**

**Lesson 13 – Activities outside the scope of IAS 2**

**Lesson 14 – Accounting recognition of inventories in raw material intermediaries**

**Lesson 15 – Subsequent measurement of inventories**

**Lesson 16 – Factors to determine the impairment of inventories**

**Lesson 17 – Impairment due to grouping similar items**

**Lesson 18 – Impairment calculation in a production process**

**Lesson 19 – How often should an inventory impairment assessment be performed?**

**Lesson 20 – Prompt payment discount on inventory purchase**

**Lesson 21 – Prompt payment discount and volume discount on inventory acquisition.**

**Lesson 22 – Costs that should not be included as higher value of inventories**

**Lesson 23 – Expenses that increase the calculation of net realizable value**

**Lesson 24 – Inventories incorporated into other asset accounts**



## **Module 3: IAS 37 - Intangible assets**

**Lesson 1 – Assets outside the scope of IAS 38**

**Lesson 2 – Property plant and equipment integrated into an intangible**

**Lesson 3 – ¿ How to identify an intangible?**

**Lesson 4 – Definition of an intangible**

**Lesson 5 – Intangibles within the scope of IAS 38**

**Lesson 6 – Cost of an intangible**

**Lesson 7 – Accounting recognition of subsequent disbursements of an intangible**

**Lesson 8 – Initial measurement of an intangible**

**Lesson 9 – Intangibles recognized as government grants**

**Lesson 10 – Exchange of intangibles**

**Lesson 11 – Accounting recognition of goodwill internally generated**

**Lesson 12 – Requirements to recognize an internally generated intangible**

**Lesson 13 – Accounting recognition of an internally generated intangible**

**Lesson 14 – Costs directly attributable to the generation of an intangible**

**Lesson 15 – Subsequent measurement of intangibles**

**Lesson 16 – General principle for the recognition of an intangible**

**Lesson 17 – Factors to determine the useful life of an intangible**

**Lesson 18 – Impossibility of determining the useful life of an intangible**

**Lesson 19 – Calculation of the cost and amortization of an intangible**

**Lesson 20 – ¿ Can amortize an intangible with an indefinite useful life?**

**Lesson 21 – Review of the useful life of an intangible**

**Lesson 22 – Residual value of an intangible**

**Lesson 23 – Initial measurement of a brand that has an active market**

**Lesson 24 – Methods of amortization of an intangible**





## **Module 4: IFRS 2 - Share-based Payment**

**Introduction IFRS 2 - Share-based payments**

**Lesson 1 - Elements that are outside the scope of IFRS 2**

**Lesson 2 - Accounting recognition of a share-based payment transaction**

**Lesson 3 – Equity-Settled Share-Based Payment Transactions**

**Lesson 4 - Goods and services recognized in a share-based payment transaction**

**Lesson 5 – Equity instruments that vest immediately**

**Lesson 6 – Calculation of goods and services provided by an employee in a share-based payment transaction**

**Lesson 7 – Recognition of share-based payments with third parties that are not employees**

**Lesson 8 – How to determine the vesting date of the grant in a share-based payment transaction**

**Lesson 9 – Vesting conditions in share-based payment transactions**

**Lesson 10 –Service and performance conditions in a Share-Based Payment Transaction**

**Lesson 11 – Example 1 non-market performance condition**

**Lesson 12 – Example of condition of service in a share-based payment transaction**

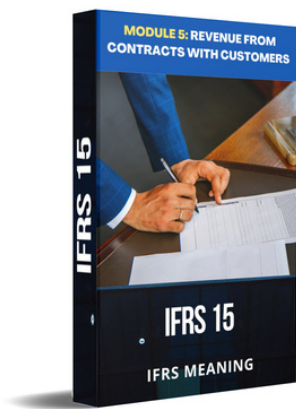
**Lesson 13 – Example 2 non-market performance condition.**

**Lesson 14 – Example of non-market performance condition share-based payment transaction**

**Lesson 15 – Additional adjustments to equity after the vesting date**

**Lesson 16 – Review of equity instruments that vest at the end of the vesting period**

**Lesson 17 – Cash-settled share-based payments**



## **Module 5: IFRS 15 - Income from Contracts with Clients**

**Lesson 1 - Standards repealed by IFRS 15**

**Lesson 2 - Items outside the scope of IFRS 15**

**Lesson 3 - What is a contract according to IFRS 15**

**Lesson 4 - What is a totally unperformed contract according to IFRS 15**

**Lesson 5 - Contracts under paragraph 9 of IFRS 15**

**Lesson 6 – Requirements to make a combination of contracts**

**Lesson 7 - Combination of contracts example**

**Lesson 8 - Modification of a contract according to IFRS 15**

**Lesson 9 - Example of modification of a contract according to IFRS 15**

**Lesson 10 - What is a performance obligation**

**Lesson 11 - What is a transfer pattern according to IFRS 15**

**Lesson 12 - Analysis of paragraphs 27 and 29 of IFRS 15**

**Lesson 13 - Complementary services in contracts with clients**

**Lesson 14 - Satisfaction of performance obligations.**

**Lesson 15 - Satisfaction of Performance Obligations practical applications**

**Lesson 16 - Methods for measuring performance obligations**

**Lesson 17 - Examples of input method and out method**

**Lesson 18 - Performance obligations identification**

**Lesson 19 - What is the transaction price according to IFRS 15**

**Lesson 20 – Consideration granted in an agreement in accordance with IFRS 15**

**Lesson 21 - Estimation of the variable consideration**

**Lesson 22 - Sales returns according to IFRS 15**

**Lesson 23 - Consideration paid to a client**

**Lesson 24 - Allocation of transaction price to performance obligations**

**Lesson 25 - Application of discounts according to IFRS 15**

**Lesson 26 – Application of paragraph 79 of IFRS 15**

**Lesson 27 – Analysis of paragraph 82 IFRS 15**



## **Module 6: IFRS 16 - Leases**

**Lesson 1 - Lease definition according to IFRS 16**

**Lesson 2 - Elements outside the scope of IFRS 16**

**Lesson 3 - Short term and low-value leases**

**Lesson 4 - Examples of low-value leases**

**Lesson 5 - Exemption from paragraph 6 of IFRS 16**

**Lesson 6 - Requirements for a contract to exist according to IFRS 16**

**Lesson 7 - Examples of contracts that are NOT within the scope of IFRS 16**

**Lesson 8 - What is a right-of-use asset**

**Lesson 9 - Using the practical application of paragraph 15 of IFRS 16**

**Lesson 10 - Right-of-use assets and services associated with these assets**

**Lesson 11 - Accounting recognition of lease liabilities**

**Lesson 12 - Elements that may affect the accounting recognition of lease liabilities**

**Lesson 13 - Initial measurement of a right-of-use asset**

**Lesson 14 - Decommissioning Costs on a Right-of-Use Asset**

**Lesson 15 - What are protective rights in IFRS 16**

**Lesson 16 - Subsequent measurement of lease liabilities**

**Lesson 17 - Differences between a right-of-use asset and a contract liability**

**Lesson 18 - Depreciation of a right-of-use asset**

**Lesson 19 - Modification of contracts in IFRS 16**

**Lesson 20 - IFRS 16 from the lessor's point of view**

**Lesson 21 - Financial leases from the lessor's point of view**

**Lesson 22 - Operating leases from the lessor's point of view**

**Lesson 23 - Intermediate leases according to IFRS 16**

**Lesson 24 – Intermediate agreements in financial leases**





## Module 7: IAS 40 - Investment Property

**Lesson 1 - Definition of an investment property**

**Lesson 2 - Investment properties that are also used as owner-occupied assets**

**Lesson 3 - Investment properties used to generate income and at the same time ancillary services**

**Lesson 4 - Investment property between a parent and a subsidiary**

**Lesson 5 - Initial recognition of an investment property**

**Lesson 6 - Items not included in the cost of an investment property**

**Lesson 7 - exchange assets in investment Property**

**Lesson 8 - Subsequent measurement of an investment property**

**Lesson 9 - Choosing an accounting policy in the subsequent measurement of an investment property**

**Lesson 10 - ¿ Why does the IASB maintain two subsequent measurement models for investment properties?**

**Lesson 11 - ¿ an investment property can be depreciated?**

**Lesson 12 - Sub-leases on investment properties**

**Lesson 13 - Carrying amount of an investment property with changes in fair value over time**

**Lesson 14 - Exceptions to the fair value model of an investment property**

**Lesson 15 - Recognition of changes in the fair value of an investment property**

**Lesson 16 – Subsequent measurement of an investment property that cannot be measured at fair value**

**Lesson 17 - Accounting recognition of transfers of property, plant, and equipment**

**Lesson 18 - Investment properties where land and buildings exist**



## **Module 8: IAS 8 - Accounting Policies, Changes in Accounting Estimates and Errors**

**Lesson 1 - Purpose of IAS 8**

**Lesson 2 - Accounting errors according to IAS 8**

**Lesson 3 - Differences between errors, estimates, and changes in accounting policies**

**Lesson 4 - Application of an accounting policy in the absence of a standard**

**Lesson 5 - Uniform Presentation of Accounting Policies**

**Lesson 6 - Exception to retroactive application**

**Lesson 7 - Changes in accounting policies**

**Lesson 8 - Effect of early application of IFRS 16**

**Lesson 9 - Retrospective application of an accounting policy**

**Lesson 10 - Impossibility of determining the effect of a change in an accounting policy**

**Lesson 11 – Accounting treatment when it cannot be distinguished whether a transaction is a change in policy or in an accounting estimate**



## **Module 9: IAS 37 - Provisions, Contingent Liabilities, and Contingent Assets**

**Lesson 1 - Scope of IAS 37**

**Lesson 2 - What is a provision according to IAS 37**

**Lesson 3 - Requirements to recognize a provision**

**Lesson 4 - Examples of disbursements that are not considered provisions**

**Lesson 5 - Decommissioning Costs**

**Lesson 6 - Difference between a provision and other liabilities**

**Lesson 7 – Difference between provisions and contingent liabilities**

**Lesson 8 - Accounting recognition of a provision**

**Lesson 9 - Examples of operations that do not correspond to provisions**

**Lesson 10 - Implicit obligation as a consequence of the enactment of a law**

**Lesson 11 - Accounting treatment of a large number of similar obligations**

**Lesson 12 - Contingent Liabilities**

**Lesson 13 - Provisions recognized at present value**

**Lesson 14 - Calculation of a provision where the most probable individual outcome must be determined**

**Lesson 15 - What is a contingent asset**

**Lesson 16 - Accounting treatment of a contingent asset**

**Lesson 17 - Changes in the estimate of an estimated liability**

**Lesson 18 - Restructuring plans**

**Lesson 19 - Requirements for the recognition of a provision for restructuring**



## **Module 10: IAS 19 - Employee Benefits**

**Lesson 1 - Scope of IAS 19**

**Lesson 2 - Types of employee benefits established in IAS 19**

**Lesson 3 - Short-term paid absence**

**Lesson 4 - Short-term paid absence example**

**Lesson 5 - Entity Profit-Sharing Plans**

**Lesson 6 - Accounting recognition of an entity's profit-sharing plans**

**Lesson 7 - Post Employment Benefits**

**Lesson 8 - Differences between defined contribution plans and defined benefits**

**Lesson 9 - Projected Unit Credit Method**

**Lesson 10 - Financing a Post-Employment Benefits Plan**

**Lesson 11 - Defined benefit plan example**

**Lesson 12 - Long-Term Employee Benefits**

**Lesson 13 - Examples that do not correspond to long-term benefits**

**Lesson 14 - Effects of time value of money on post-employment benefits**

**Lección 15 - Beneficios por terminación**





## **Module 11: IFRS 5 - Non-current Assets Held for Sale and Discontinued Operations**

**Lesson 1 - Definition of a non-current asset held for sale**

**Lesson 2 - Examples of assets within the scope of IFRS 5**

**Lesson 3 - Exception from paragraph 9 of IFRS 5**

**Lesson 4 - Exchange assets of non-current assets held for sale**

**Lesson 5 - Analysis of paragraph 12 of IFRS 5**

**Lesson 6 - Measurement of a non-current asset held for sale**

**Lesson 7 – Assets that meet the criteria to be classified as held for sale after the reporting period, but before the financial statements are authorized.**

**Lesson 8 - Analysis of paragraph 11 of IFRS 5**

**Lesson 9 - Example of subsequent measurement of a non-current asset not held for sale**

**Lesson 10 - What happens to the depreciation of an asset not held for sale**

**Lesson 11 - Impairment of a group of non-current assets classified as held for sale**

**Lesson 12 - Assets that cease to be classified as held for sale**

**Lesson 13 - Example of assets that cease to be classified as held for sale**



## **Module 12: IAS 28 - Investments in Associates and Joint Ventures**

**Lesson 1 - What is significant influence**

**Lesson 2 - Example 1 - Significant Influence**

**Lesson 3 - Example 2 - Significant Influence**

**Lesson 4 - Example 3 - Significant Influence**

**Lesson 5 - Example 4 - Significant Influence**

**Lesson 6 - Potential Voting Rights**

**Lesson 7 - ¿ What is the equity method?**

**Lesson 8 - Equity method and asset revaluation**

**Lesson 9 - Analysis of potential voting rights in the calculation of the equity method**

**Lesson 10 - Venture capital entities**

**Lesson 11 - Sale of the share in another entity according to IAS 28**

**Lesson 12 - Investment in an associate that is no longer classified as held for sale**

**Lesson 13 - Analysis of different scenarios where significant influence is lost**

**Lesson 14 - Recognition of losses on an investment that is no longer measured using the equity method**

**Lesson 15 - Recognition in profit and loss as a result of the reduction in the interest of an associate**

**Lesson 16 - Upstream and Downstream Transactions**

**Lesson 17 - Reduction in net realizable value on upstream and downstream transactions**

**Lesson 18 - Goodwill recognized as a higher value than the investment in an associate**

**Lesson 19 - Legal and implicit obligations according to IAS 28**



## **Module 13: IFRS 3 - Business Combinations**

**Lesson 1 - What is a business combination**

**Lesson 2 - Business Combination Examples**

**Lesson 3 - Examples outside the scope of IFRS 3**

**Lesson 4 - Control within a business combination**

**Lesson 5 - Identifying an acquirer entity in a business combination**

**Lesson 6 - identifying an acquirer examples**

**Lesson 7 - Determining the acquisition date in a business combination**

**Lesson 8 - Calculation of goodwill in a business combination**

**Lesson 9 - Intangibles acquired in a business combination**

**Lesson 10 - Rights reacquired according to IFRS 3**

**Lesson 11 - Assets with uncertain cash flows**

**Lesson 12 – Contingent assets and liabilities in a business combination**

**Lesson 13 - Identifiable Assets and Liabilities in a Business Combination**

**Lesson 13 - Non-controlling interest in a business combination**

**Lesson 14 - Business combination with a gain from a bargain purchase**

**Lesson 15 - Business combination with a gain from a bargain purchase examples**

**Lesson 16 - Contingent consideration in a business combination**

**Lesson 17 - Calculation of contingent consideration in a business combination**

**Lesson 18 - Calculation of contingent consideration in a business combination**



## **Module 14: IFRS 10 - Consolidated Financial Statements**

**Lesson 1 - Overview of IFRS 10**

**Lesson 2 - Example 1 - Consolidation of financial statements**

**Lesson 3 - Investments in separate financial statements**

**Lesson 4 - Methods for the recognition of investments in the separate financial statements**

**Lesson 5 - Example 1 - Intra-group transactions**

**Lesson 6 - Example 2 consolidation of financial statements**

**Lesson 7 - Example 3 consolidation of financial statements**

**Lesson 8 - Example 4 consolidation of financial statements**

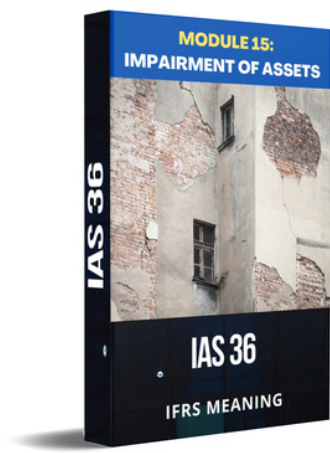
**Lesson 9 - Example 2 - Intra-group transactions**

**Lesson 10 - Example 3 - Intra-group transactions**

**Lesson 11 - Example 5 consolidation of financial statements**

**Lesson 12 - Consolidation of financial statements and translation in foreign currency**





## **Module 15: IAS 36 - Impairment of Assets**

**Lesson 1 - Assets outside the scope of IAS 36**

**Lesson 2 - What is a cash-generating unit**

**Lesson 3 – Examples of cash-generating units**

**Lesson 4 - What is value in use**

**Lesson 5 - Value in Use Calculation Example**

**Lesson 6 - Calculation of the impairment of a cash-generating unit**